

**The Investment Trust of India Limited**  
Regd Office: ITI House, 36 Dr. R. K. Shirodkar Marg,  
Parel, Mumbai - 400012



To,  
The Manager  
**The BSE Limited**  
Listing Department  
P. J. Tower, Dalal Street  
Fort, Mumbai - 400 001

The Manager  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051

**Scrip Code: 530023**

**NSE Symbol: THEINVEST**

Dear Sir/Madam,

**Subject – Newspaper advertisement pertaining to un-audited financial results for the quarter and nine months ended December 31, 2023**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed copies of the newspaper advertisement pertaining to financial results of the Company for the quarter and nine months ended December 31, 2023. The advertisements are published in Navshakti (Marathi Language) and Financial Express (English Language) newspapers on 05<sup>th</sup> February, 2024.

This information is also hosted on the Company's website, at [www.itiorg.com](http://www.itiorg.com).

Kindly take the above on your record.

For **The Investment Trust of India Limited**

**Vidhita Narkar**  
**Company Secretary & Compliance Officer**  
**Membership No – A33495**  
**Date: 05/02/2024**





IN THE NEWS

**NAMIBIA PREZ HAGE GEINGOB, 82, PASSES AWAY**

HAGE GEINGOB, PRESIDENT of Namibia, one of Africa's most stable democracies, died Sunday while receiving medical treatment at a local hospital, his office announced. The Namibian presidency said Geingob's medical team did its best to help him, but he died with his wife, Monica Geingos, and children by his side.

**PAK ELECTIONS: SHAH M QURESHI DISQUALIFIED**

PAKISTAN'S ELECTION COMMISSION has disqualified Shah Mahmood Qureshi (67), a close aide of jailed ex-prime minister Imran Khan, from contesting polls for five years after the former foreign minister was sentenced to 10 years in prison for leaking state secrets. The disqualification of Qureshi, comes five days before the general elections, which Khan's party - PTI is contesting.

**IRAN AVOIDS ANY DIRECT ROLE IN CONFLICT**  
**Houthi vow response after airstrikes by US, UK**

**PHIL STEWART, IDREES ALI, MOHAMMED GHOBARI & TIMOUR AZHARI**  
Washington/Aden/Baghdad, February 4

**THE UNITED STATES** and Britain launched strikes against 36 Houthi targets in Yemen, in the second day of major US operations against Iran-linked groups following a deadly attack on American troops last weekend.

The strikes late on Saturday hit buried weapons storage facilities, missile systems, launchers and other capabilities the Houthis have used to attack Red Sea shipping, the Pentagon said, adding it targeted 13 locations across the country.

They are the latest blows in a conflict that has spread into the Middle East since October 7, when the Palestinian militant group Hamas stormed Israel from the Gaza Strip, igniting a war that has drawn Tehran-backed groups into attacks on US and Israeli targets on several fronts.

The Houthi military spokesperson Yahya Sarea said the strikes "will not pass without a response and consequences."



Houthi tribesmen parade to show defiance after US and UK airstrikes on Houthi positions near Sanaa, on Sunday.

**The strikes late on Saturday hit buried weapons storage facilities, missile systems and launchers the Houthis have used to attack Red Sea shipping**

"The building I live in shook," said Fatimah, a resident of Houthi-controlled Sanaa, adding that it had been years since she had felt such blasts in a country

Corps (IRGC) and militias it backs, reportedly killing nearly 40.

The violence has added to concerns of the potential for further escalation. Iran, a supporter of Hamas, has so far avoided any direct role in the conflict, even as groups it backs have entered the fray from Syria, Iraq, Yemen and Lebanon.

Mahjoob Zweiri, Director of the Gulf Studies Center at Qatar University, did not expect a change in Iran's approach even after the latest US strikes.

"They keep the enemy behind the borders, far away. They are not interested in any direct military confrontation which might lead to attacks on their cities or their homeland. They will maintain that status quo," he told Reuters.

Iran's foreign ministry said the latest attacks on Yemen were "a flagrant violation of international law by the United States and Britain", warning the continuation of such attacks was a "worrying threat to international peace and security".

The Pentagon has said it does not want war with Iran and does not believe Tehran wants war either.



Firefighters work during the spread of wildfires in Vina del Mar in Chile

**Death toll from Chile's forest fires rises to 51**

**FOREST FIRES RAGING** in central Chile have killed at least 51 people and the death toll is likely to keep climbing, authorities said on Saturday, as emergency services battled to snuff out flames threatening urban areas.

Black smoke billowed into the sky over many parts of the Valparaiso region, home to nearly one million inhabitants in central Chile, while firefighters using helicopters and trucks struggled to quell the fires. Areas around the coastal tourist city of Vina del Mar have been some of the hardest hit and rescue teams were struggling to reach all the affected areas, Chilean authorities said.

The death toll rose when five bodies were found on public roads.

**Foxconn warns of AI chip shortage**

**REUTERS**  
Taipei, February 4

**TAIWAN'S FOXCONN**, APPLE'S biggest iPhone assembler and the world's largest contract electronics maker, expects its business this year to be "slightly better" than last year but is facing a shortage of chips for AI servers.

"We did pretty well last year, although we had a rather large write off in the first quarter," Foxconn Chairman Liu Young-way said on Sunday, referring to a writedown related to its 34% stake in Japanese electronics maker Sharp.

"As for this year's outlook, I think it might be slightly better than last year," Liu told reporters on the sidelines of the company's annual employee party in Taipei. Foxconn in November said it had a "relatively conservative and neutral" outlook for 2024.

Demand for artificial intelligence (AI) servers will "of course" be good, but global economic uncertainty given geopolitical problems will affect consumer product demand, he added.

"One (market segment) will be good, but very many others - uh-oh." Apple on Thursday forecast a drop in iPhone sales and targeted overall revenue \$6 billion below Wall Street expectations as its China business took



**OUTLOOK POSITIVE**

■ Apple's biggest iPhone assembler is facing a shortage of chips for AI servers

■ Demand for AI servers will be good, but global economic uncertainty will affect consumer product demand

hit. The results confirmed some analysts' concerns that the company's signature product is losing ground in the key Asian market where consumers are buying foldable phones and phones from Huawei, powered by a China-made chip. Liu said production capacity for chips for servers is limited, even with strong demand.

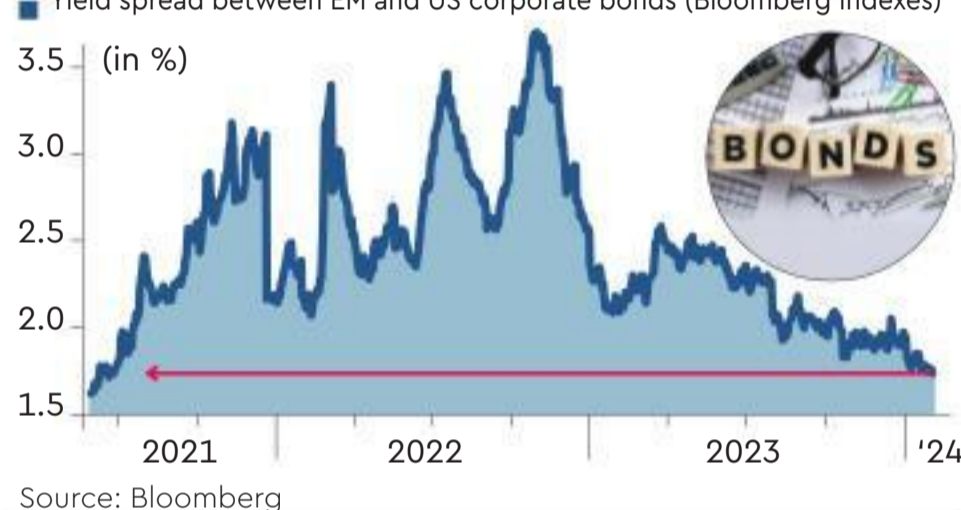
**Scarcity of new issues drives EM corporate bonds to beat US peers**

**SRINIVASAN SIVABALAN**  
February 4

**THE FIRST FIVE** weeks of 2024 have produced an early winner for emerging-market traders: corporate bonds denominated in US dollars. That type of debt is yielding higher returns than most other asset classes within the EM universe, translating into annualised gains of 12% in US currency terms, according to data compiled by Bloomberg. The bonds are outperforming US corporate notes, narrowing the yield spread to the lowest since June 2021.

**EM CORPORATE BONDS OUTPERFORM**

Yield spread over US peers narrows to least since June 2021



Source: Bloomberg

emerging-market corporate bonds and the Bloomberg US Corporate Total Return Index has tumbled to 174 basis points, the lowest since mid-2021. Still, that gap remains attractive for yield hunters, investors say, offering a yield pick-up of 270 basis points over Treasuries.

And, bonds dumped by investors in the past two years are making a comeback. Securities of First Quantum Minerals, which mines in Zambia and Panama, are posting some of the best performances in their peer group, with the 2031 note returning more than 11% this year. Ukrainian companies are leading the Bloomberg corporate bond index, with poultry giant MHP SE and steelmaker Metinvest BV extending rallies.

"There are some interesting pockets of value," said Sergey Dergachev, head of emerging-market corporate debt at Union Investment Privatfonds GmbH in Frankfurt.

debt, open up. Some companies are returning capital to bondholders by buying back their debt.

"Much better starting valuations when compared to US corporates, lower supply than expected, a series of buybacks and tenders and a supportive macro backdrop have combined to push emerging-market corporate bonds to the top of the leader board," said Simon Cooke, a

money manager at Insight Investment in London.

The Bloomberg EM USD Aggregate Corporate Index extended its rally to a third month, cutting its average yield by 14 basis points in January. The gains came at a volatile time for emerging markets, with stocks erasing \$1.6 trillion of shareholder wealth.

The yield spread between

**'Musk took drugs with Tesla board members'**

**ELON MUSK'S USE** of illegal drugs was common knowledge among several current and former Tesla and SpaceX directors, the Wall Street Journal (WSJ) reported on Saturday.

There was concern about the volume of Musk's illegal drug use and that he consumed drugs with some of his board members, the newspaper reported, citing people who have witnessed the drug use or were briefed on it. The board didn't hold investigations on the issue, nor did it document any concerns, the paper said.

The relationship between Musk and his directors was slammed by a Delaware judge this week, who cited the board's conflicts of interest in her ruling



Elon Musk speaking at a public event

**The Wall Street Journal** has previously reported that Musk has used LSD, cocaine, ecstasy and psychedelics mushrooms, often at private parties

that Musk's \$55 billion pay package was excessive.

Musk and his lawyer, Alex Spiro, didn't respond to the WSJ's requests for comment. The paper previously reported that Musk has used LSD, cocaine, ecstasy and psychedelics mushrooms, often at private parties. Spiro told the WSJ in that report that Musk

was regularly and randomly drug tested at SpaceX and had never failed a test.

Some friends and directors felt they had to take illegal drugs with Musk as it could otherwise upset him, the paper reported Saturday, citing some of the people. They also didn't want to risk "losing the social

capital" of being in his circle, the paper said.

Musk responded on X to the WSJ story last month about his alleged drug use. "Whatever I'm doing, I should obviously keep doing it" Musk posted on X, citing Tesla and SpaceX as being the world's most valuable car and space companies. "If drugs actually helped improve my net productivity over time, I would definitely take them!"

Musk oversees six companies: Tesla, SpaceX and X, the social media company formerly known as Twitter; the tunneling venture The Boring; brain implant developer Neuralink; and artificial intelligence startup xAI.

**THE INVESTMENT TRUST OF INDIA LIMITED**

Registered Office: ITI House, 36 Dr.R.K. Shirodkar Road, Parel, Mumbai 400012  
Tel: +91-22-4027 3600; Fax: +91-22-40273700; Email: info@itiorg.com; Website: www.itiorg.com  
CIN: L65910MH1991PLC062067

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

Sr. No.	Particulars	Year ended					
		Quarter ended			Nine Months ended		
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income	7,381.48	7,706.14	7,135.84	21,534.67	24,003.45	32,423.11
2	Net profit/(Loss) for the period (before tax, exceptional items and share of profit of associates)	765.58	866.26	78.82	1,556.04	396.47	1,764.62
3	Net profit/(Loss) for the period before tax (after exceptional items and share of profit of associates)	818.21	1,145.06	178.65	2,021.70	607.03	2,182.26
4	Net Profit/(Loss) for the period (after tax, exceptional items, non-controlling interest and share of profit of associates)	617.65	1,033.06	22.98	1,539.69	(158.92)	1,157.37
5	Total Comprehensive Income/(Loss) for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	613.74	1,035.10	33.38	1,532.08	(125.18)	1,144.16
6	Paid up Equity Share Capital (Face value ₹10 per share)	5,224.22	5,224.22	5,224.22	5,224.22	5,224.22	5,224.22
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	58,415.88
8	Earnings per share before and after extraordinary items (face value of ₹10 each)						
	Basic (₹)	1.15	1.98	0.05	2.88	(0.29)	2.20
	Diluted (₹)	1.15	1.98	0.05	2.88	(0.29)	2.20

- 1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of The Investment Trust of India Limited ("the Company") at its meeting held on February 03, 2024. The Statutory Auditor of the Company has carried out an Independent Auditors' Review of Interim Consolidated Financial Results. The statutory auditors have issued audit report with unmodified opinion on the above results.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 The results for the quarter and nine months ended December 31, 2023 are available on the BSE Limited website (URL: www.bseindia.com); National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.itiorg.com).
- 4 Standalone information:

Particulars	Year ended					
	Quarter ended			Nine Months ended		
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	1,504.12	2,108.29	2,505.53	4,910.63	8,993.99	11,072.45
Profit/(Loss) before tax	309.14	680.90	67.71	996.06	253.58	695.13
Profit/(Loss) after tax	317.10	508.43	70.44	836.72	264.61	692.50

**Our Group of companies:**

Vehicle Finance | Gold Loans | Micro Finance | Retail Broking | Investment Banking | AIF | PMS

ITI MUTUAL FUND Long-term wealth creators

THE INVESTMENT TRUST OF INDIA LONG-SHORT EQUITY FUND

THE INVESTMENT TRUST OF INDIA RETAIL BROKING

THE INVESTMENT TRUST OF INDIA GOLD LOAN

IFINANCE

For and on behalf of the Board  
The Investment Trust of India Limited

Chintan V. Valia  
Non Executive Director and Chairman  
DIN: 05333936

Mumbai, February 03, 2024  
www.itiorg.com

This is only an Advertisement for information purposes and not for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated December 27, 2023 (the "Letter of Offer" or "LOF") filed with the Stock Exchange, namely BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI").

**LA TIM METAL & INDUSTRIES LIMITED**

Our Company was originally incorporated as "Drilico Metal Carbides Private Limited" under the provisions of the Companies Act, 1956, vide certificate of incorporation issued on November 28, 1974, by the Registrar of Companies, Mumbai, Maharashtra, (the "RoC"). Thereafter, the name of our Company was changed from "Drilico Metal Carbides Private Limited" to "Drilico Metal Carbides Limited" and a fresh certificate of incorporation consequent upon change of name was issued by the Registrar of Companies, Mumbai, Maharashtra on August 22, 1975. The name of our Company was changed to its present name "La Tim Metal & Industries Limited" and a fresh certificate of incorporation consequent upon change of name was issued by the Registrar of Companies, Mumbai on October 10, 2013. For details of changes in the name and registered office of our Company, see "General Information" on page 41. Corporate Identification Number: L99999MH1974PLC017951

Registered Office: 201, Navkar Plaza, Bajaj Road, Vile Parle (West) Mumbai City MH 400056 IN  
Contact Details: 26203399, 26203434; Contact Person: Ms. Shruti Shukla, Company Secretary and Compliance Officer;  
Email-ID: cs.latimmetal@gmail.com; Website: www.latimmetal.com

**BASIS OF ALLOTMENT**

ISSUE OF 4,41,57,150 PARTLY PAID EQUITY SHARES OF FACE VALUE OF ₹ 1/- (EQUITY SHARES) EACH AT A PRICE OF ₹ 8.50/- (EIGHT RUPEES FIFTY PAISA ONLY) PER RIGHT SHARE (INCLUDING A PREMIUM OF ₹ 7.50/- (SEVEN RUPEES FIFTY PAISA ONLY) PER RIGHT SHARE) (ISSUE PRICE) (RIGHT SHARES) FOR AN AMOUNT UP TO ₹ 3753.36 LAKHS (ASSUMING FULL SUBSCRIPTION AND ALLOTMENT AND RECEIPT OF ALL CALL MONIES) ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF LA TIM METAL & INDUSTRIES LIMITED (OUR COMPANY OR ISSUER) IN THE RATIO OF 1 (ONE) RIGHT SHARES FOR EVERY 2 (TWO) EQUITY SHARES HELD BY SUCH ELIGIBLE EQUITY SHAREHOLDERS AS ON THE RECORD DATE, JANUARY 02, 2024 (THE 'ISSUE'). THE ISSUE PRICE IS 8.5 TIMES THE FACE VALUE OF THE EQUITY SHARE. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 172

Category	Number of valid application	Number of Rights Equity Shares Allotted - against Entitlement	Number of Rights Equity Shares Allotted - Against valid additional Rights Equity Shares	Total Rights Equity Shares Allotted
Eligible Shareholders	2,291	3,93,95,854	38,99,419	4,32,95,273
Renounces	2,21	8,61,877	0	8,61,877
Total Allotment	2,512	4,02,57,731	38,99,419	4,41,57,150

**Intimations for Allotment/refund/rejection cases:** The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, to the Investors been completed on 01st February, 2024. The instructions to ICICI bank limited (Banker to issue) for processing refund through NACH/NEFT/RTGS direct credit for presentations and SCBSs for unblocking of fund in case of ASBA applications were given 01st February, 2024, the listing application will be executed on or about the BSE February 05 2024. The credit of Rights Equity Shares in dematerialized form to respective demat accounts of allottees was completed on or about the Wednesday, February 7, 2024. The Rights Equity Shares allotted to resident eligible Equity Shareholders holding Equity Shares in dematerialized form only form and Nil Physical Shareholder applied for the rights issue. For further details on the process, "Term of the Issue" Beginning on Page 172 of LOF Pursuant to the listing and trading approvals granted by BSE, the partly paid Rights Equity Shares Allotted in the Issue shall commence trading on BSE with effect from February 12, 2024 under a Separate ISIN IN9501ND1010 for partly paid-up Rights Equity Shares. In accordance with the SEBI circular dated January 22, 2020, the request for extinguishment of rights entitlement has been sent to NSDL & CDSL on January 30, 2024.

**INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF SEBI:** Submission of LOF to SEBI should not in any way be deemed or construed that SEI has cleared or approved the LOF. The Investors are advised to refer to the full text of the "Disclaimer Clause of SEBI" beginning on page 166 of the LOF.

**DISCLAIMER CLAUSE OF BSE:** (Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE limited, nor does it certify the correctness or completeness of any of the contents of the Letter of offer. The Investors are advised to refer the Letter of offer for the full text of the "Disclaimer Clause of BSE" beginning on page 166 of the LOF.

ADVISOR TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<p><b>NN NEXTGEN ADVISORY PRIVATE LIMITED</b> Address: B-6/7, Shri Siddhivinayak Plaza, 2nd Floor, Plot No. B-31, Oshiwara, Opp. Citi Mall, Behind Maruti Showroom, Andheri Link Road, Andheri (West), Mumbai - 400053 Tel No: +91-22-4079 0011/ 0036 Contact Person: Mr. Nikunj Anilkumar Mittal Email ID: contact@cokaco.com Website: www.cokaco.com CIN: U74999MH2017PTC293255</p>	<p><b>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED</b> D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi- 110020 Contact Number: +91-11-4050193-197 Email Address: ipo@skylinertat.com Investor Grievance Email Address: grievances@skylinertat.com Contact Person: Mr. Anuj Kumar Website: www.skylinertat.com SEBI Registration No.: INR00003241 CIN: U74899DL1995PTC071324</p>	<p>Ms. Shruti Shukla, Company Secretary and Compliance Officer; 201, Navkar Plaza, Bajaj Road, Vile Parle (West) Mumbai City MH 400056 IN Email-ID: cs.latimmetal@gmail.com; Website: www.latimmetal.com Contact Details: 26203399, 26203434;</p>

Investors may contact the REGISTRAR or the Company Secretary and Compliance Officer for any pre issue or post issue related matter. All grievances relating to the ASBA process with a copy of the SCBSs (in case of ASBA process), Giving full details such as name address of the Applicant, contact number(s), e-mail address of the sole/first holder, folio number, demat account number, number of Rights Equity Shares applied for, amount blocked or amount debited, ASBA Account number and the Designated Branch of the SCBSs when the Application form or the plain paper application as the case may be, was submitted by the investors, along with a photocopy acknowledgement slip

Place: Mumbai  
Date: February 03, 2024.

For LA TIM METAL & INDUSTRIES LIMITED  
S/d-  
Shruti Shukla  
Company Secretary and Compliance Officer